2024-2025 Fresh Start Acknowledgement Form

Student Name: ___________________________   NACC Student ID#_____________________

I, ______________________________ (print full name), understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

_________________________________________   ______________________________
Student’s Signature   Date

_________________________ ______________
Financial Aid Office Use Only
Default Start Date: _____________________ NSLDS Information Attached: _____________________